



Shonki Bros
Remote Bidding Guide



Remote Bidding Guide Information

Our Auction will be streamed live on our website www.shonkibros.com you can bid via three very easy methods...



PROXY BIDDING

You authorise the Auctioneer to bid on your behalf up to your maximum pre-set amount.



ONLINE BIDDING

You can bid online from your PC or smart phone in real-time through a secure portal via our website.



TELEPHONE BIDDING

One of our Auction team will give you a call and bid as per your instructions over the phone.

You must pre-register if you are looking to bid

Telephone Bidding

You will need to register via the Remote Bidding Form and indicate that you would like to bid via the 'Telephone Bidding' method. One of our auction team will call you from the auction venue when the relevant lot is to be offered for sale. You will need to be available to place bids over the telephone

STEP 1

REMOTE BIDDING FORM

Complete your 'Remote Bidding Form' indicating you wish to bid via telephone bidding. At this point please ensure you have read and fully understand the terms and conditions.

STEP 4

READY TO BID

When the relevant lot is to be offered for sale one of our auction team will contact you on the telephone. You will then be prompted to bid in line with the Auctioneers current bid and our auction team will take your instructions over the telephone.

STEP 2

PROOF OF IDENTITY

Provide your identification in accordance with our 'Proof of Identity & Address' document for all parties to be named on the auction contract.

STEP 5

SUCCESSFUL BIDDER

If you are the successful bidder then you will pay your 10% deposit (minimum £2,000.00) plus the Buyers Fee of £1800.00 inc VAT. A formal exchange of contracts will take place and we will have authority to sign the memorandum of sale agreement or auction contract on your behalf.

STEP 3

METHOD OF PAYMENT

Indicate your method of payment within our 'Remote Bidding Form'. If you are successful, payment of your 10% deposit (minimum £2,000.00) plus the £1800.00 inc VAT Buyers Fee will be taken from you.

STEP 6

PURCHASE COMPLETE

All paperwork will then be sent across to you and your solicitors and you can sit back knowing your purchase will be completed within 56 days or as specified within the contract

Proxy Bidding

You will need to register via the Remote Bidding Form and indicate that you would like to bid via the 'Telephone Bidding' method. One of our auction team will call you from the auction venue when the relevant lot is to be offered for sale. You will need to be available to place bids over the telephone

STEP 1

REMOTE BIDDING FORM

Complete your 'Remote Bidding Form' indicating you wish to bid via proxy bidding. At this point please ensure you have read and fully understand the terms and conditions

STEP 4

READY TO BID

When the relevant lot is to be offered for sale the auctioneer will bid on your behalf up to your designated amount in accordance with other bids.

STEP 2

PROOF OF IDENTITY

Provide your identification in accordance with our 'Proof of Identity & Address' document for all parties to be named on the auction contract.

STEP 5

SUCCESSFUL BIDDER

If you are the successful bidder then you will pay your 10% deposit (minimum £2,000.00) plus the Buyers Fee of £1800.00 inc VAT. A formal exchange of contracts will take place and we will have authority to sign the memorandum of sale agreement or auction contract on your behalf.

STEP 3

METHOD OF PAYMENT

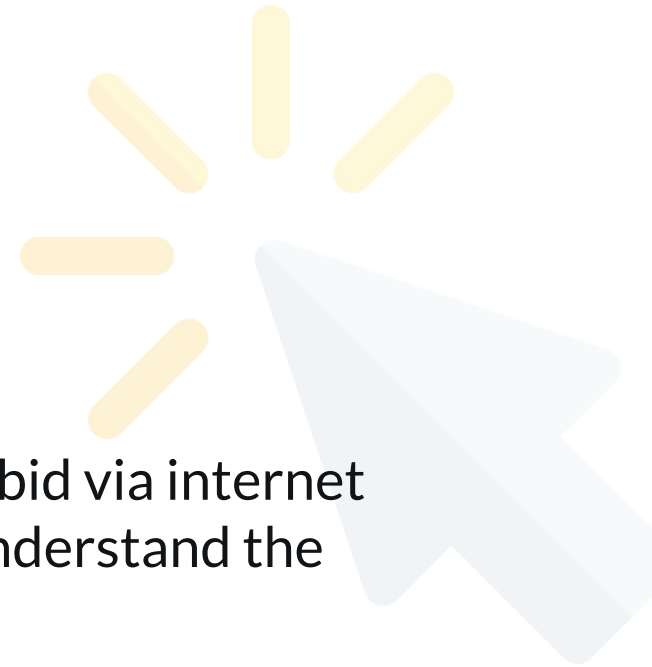
Indicate your method of payment within our 'Remote Bidding Form'. If you are successful, payment of your 10% deposit (minimum £2,000.00) plus the £1800.00 inc VAT Buyers Fee will be taken from you.

STEP 6

PURCHASE COMPLETE

All paperwork will then be sent across to you and your solicitors and you can sit back knowing your purchase will be completed within 56 days or as specified within the contract

Online Bidding



Complete your 'Remote Bidding Form' indicating you wish to bid via internet bidding. At this point please ensure you have read and fully understand the terms and conditions.

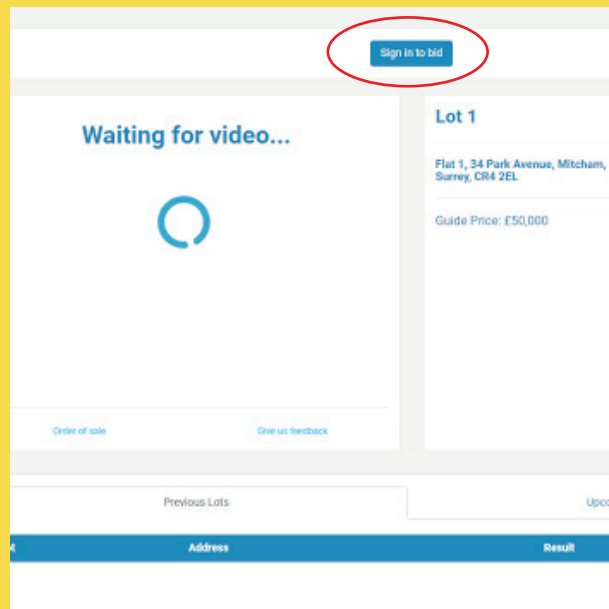
Once you have registered, we will set up your account and send you the log in details. You will then have the ability to bid on any lots via the internet.

Please see the step by step guide to enable a smooth registration for your internet bidding via the Essential Information Group.

See the next page for a step by step guide >>>

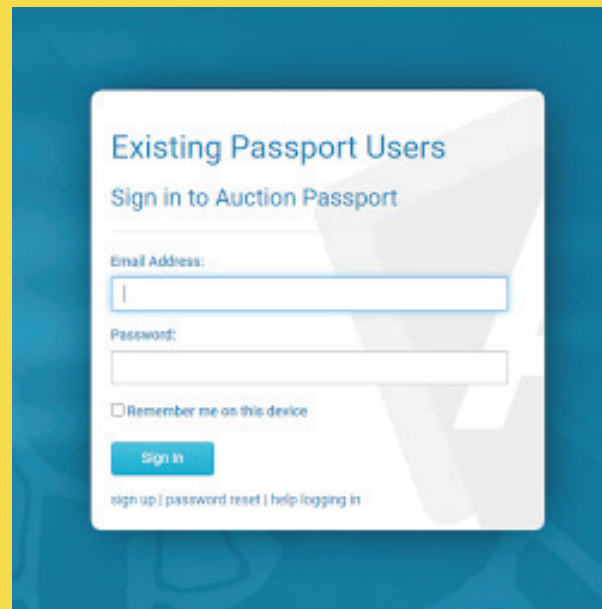
How Do I Access The Auction To Bid Online?

STEP 1



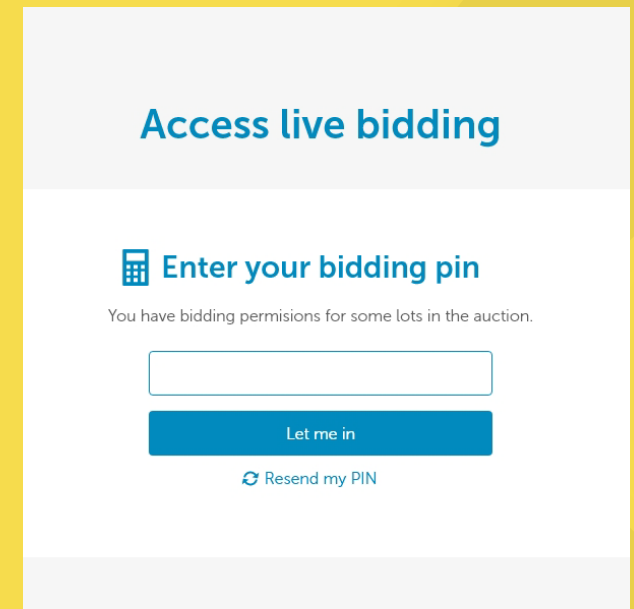
If you have registered to bid on a lot in the auction, click “Sign in to bid” in the bidder section.

STEP 2



Log into the auction bidding website using Auction Passport: Please log into Auction Passport using your email address and your password.

STEP 3

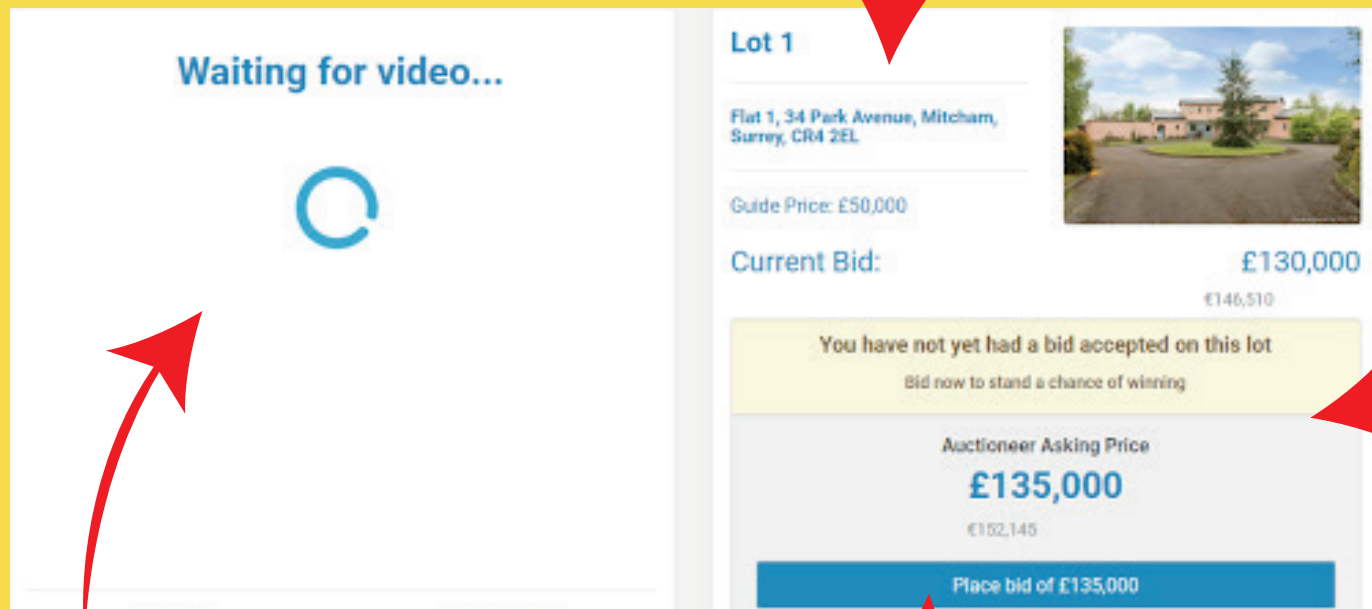


Type in your bidding PIN: - Your bidding PIN was sent to you by the auctioneer via email when you accepted the terms and conditions.

Live Auction

Once you have logged in and the lot you are registered for is being offered, you will see the following:

The current lot number, lot address and some useful quick links.



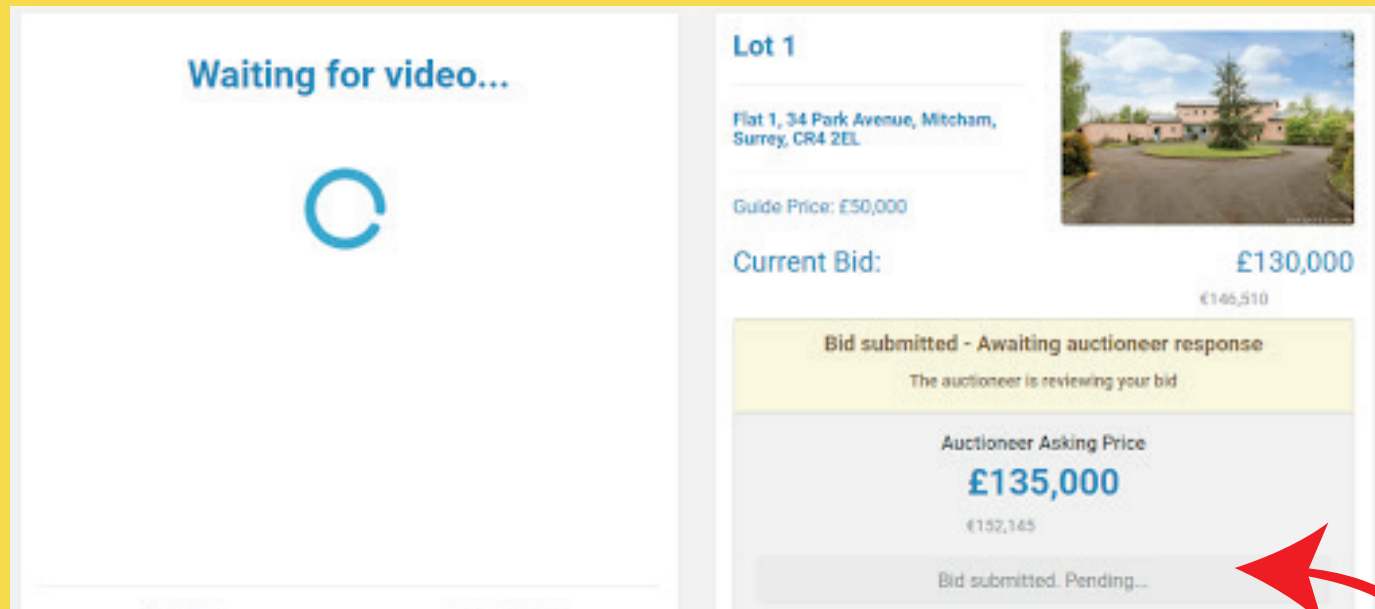
The screenshot shows a live auction interface. On the left, there is a video player area with the text "Waiting for video..." and a circular refresh icon. On the right, the lot details are displayed: "Lot 1", "Flat 1, 34 Park Avenue, Mitcham, Surrey, CR4 2EL", "Guide Price: £50,000", "Current Bid: £130,000", and "Auctioneer Asking Price: £135,000". A blue button at the bottom says "Place bid of £135,000". A yellow banner above the asking price reads "You have not yet had a bid accepted on this lot Bid now to stand a chance of winning". A red arrow points from the text above to the lot details section. Another red arrow points from the text on the right to the asking price and bid information. A third red arrow points from the text below to the "Place bid" button.

Here you will see the current bid and asking price.

A live video feed of the auction will appear here if one has been set up.

Press the 'Place Bid' button to place a bid at the current asking price; the auctioneer will be notified when you do.

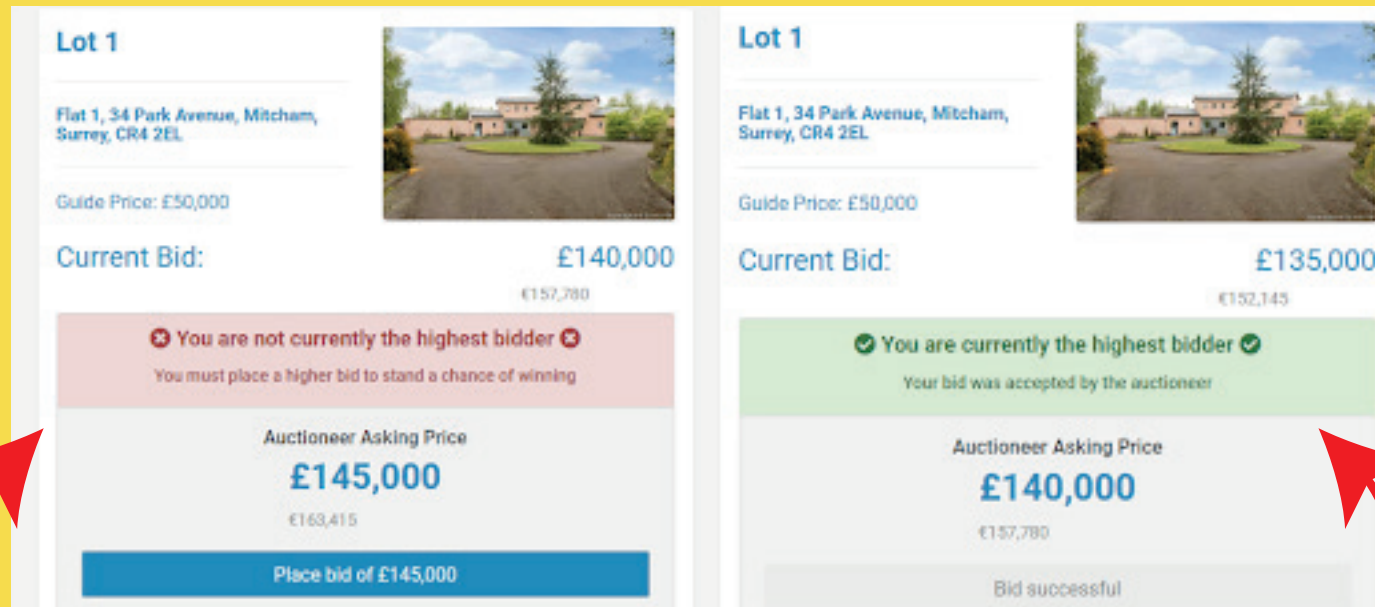
When A Bid Is Placed



When a bid is placed, you will see that your bid has been submitted and is awaiting for the auctioneer to accept it. If your bid is unsuccessful (e.g. the auctioneer accepts a bid from another bidder), the button will prompt you to place a bid at the next asking price

When Your Bid Is Accepted

You will be notified that your bid was successful and that you are now the highest bidder.

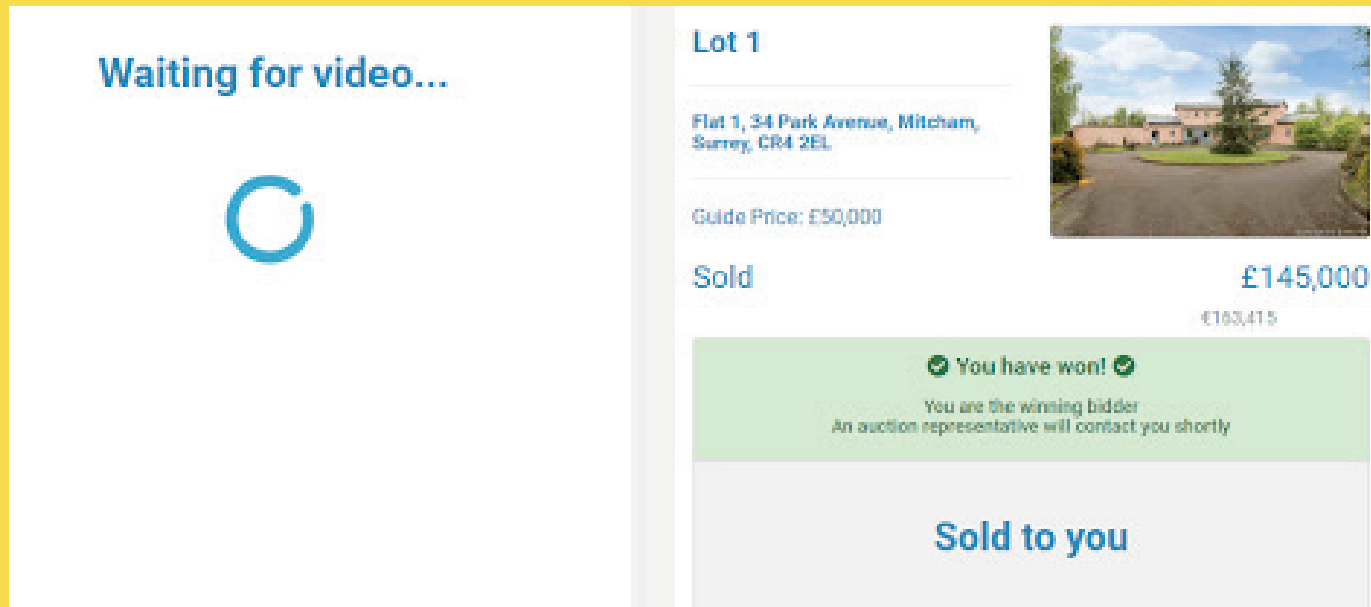


If you are outbid, the button will prompt you to bid again with the new asking price.

The button will read 'Bid Successful' if your bid is accepted, and 'You are the highest bidder' will appear above.

When You Successfully win the lot

You will be notified that your bid was successful and that you are now the highest bidder.



The panel will update to show that you have bought the lot. The email sent to you will confirm the exact time that you bought the property, as well as how much you bought it for.

Please Note

Before completing our 'REMOTE BIDDING FORM' the prospective buyer is deemed to have read the Important Information, the Particulars relating to the Lot you are bidding on, the Auction Legal Pack and the Addendum, which can be found on our website www.shonkibros.com.

It is therefore assumed that the remote bidder has carried out their due diligence prior to registering their bid. They are also deemed to have obtained any legal and professional advice regarding any queries they may have. In the event of a major amendment on the day being necessary, and the Auctioneers not receiving further instructions from you as a remote bidder, then the Auctioneer reserves the right not to bid your behalf.

NOTE: THE AUCTIONEER'S DECISION IS FINAL

This REMOTE BIDDING FORM must be hand delivered, posted or emailed to our office and should arrive at our office at least 24 Hours prior to the auction date. If your bid is successful the Auctioneers will sign the Auction Contract/Memorandum of Sale on your behalf and then you will be a fully bound buyer and must complete the sale within the specified timescale.

**SHONKI
BROS**